UNOFFICIAL COPY 23 RS BR 451

1	AN ACT relating to agricultural land.
2	Be it enacted by the General Assembly of the Commonwealth of Kentucky:
3	→SECTION 1. A NEW SECTION OF KRS CHAPTER 247 IS CREATED TO
4	READ AS FOLLOWS:
5	(1) As used in this section, "agricultural land" has the same meaning as 7 U.S.C.
6	<u>sec. 3508.</u>
7	(2) Notwithstanding any other provision of law to the contrary, on or after the
8	effective date of this Act, a nonresident alien, foreign business, agent, trustee, or
9	fiduciary associated with the government of any proscribed country as referenced
10	in 22 C.F.R. sec. 126.1 shall be prohibited from:
11	(a) The purchase, lease, or acquisition of any interest in public or private
12	agricultural land located in the Commonwealth of Kentucky; and
13	(b) Participation in programs administered by the Department of Agriculture,
14	Agricultural Development Board, and Kentucky Agricultural Finance
15	Corporation.